



Your Bank of Choice

BANK RAKYAT FINTECH ACCELERATOR PROGRAMME TERMS AND CONDITIONS

(Programme Partner: Plug & Play Singapore Pte. Ltd.)

(Effective Date: 31st July 2026)

1. INTRODUCTION

The Bank Rakyat Fintech Accelerator Programme (“**programme**”) is organised by Bank Kerjasama Rakyat Malaysia Berhad (“**Bank Rakyat**” or the “**Bank**”) in collaboration with the above mentioned **Programme Partner**. The programme shall commence from the Effective Date for a period of sixteen (16) weeks or such other period as may be determined by Bank Rakyat from time to time (“**programme period**”).

2. ELIGIBILITY:

2.1 The programme is open to fintech companies, technology providers and other relevant business entities registered and operational in Malaysia (“**applicant**”). The applicant must have been actively operational for a minimum period of one (1) year as at the Effective Date.

2.2 To be eligible for the programme, the applicant must:

- (a) propose and submit an innovative solution, product, service or technology in one (1) or more of the following areas:
 - (i) Digital Banking;
 - (ii) Financial Inclusion;
 - (iii) Retail Banking solutions;
 - (iv) MSME and Corporate Banking solutions;
 - (v) Digital Payments;
 - (vi) Cybersecurity and Fraud Prevention;
 - (vii) Artificial Intelligence and Data Analytics;
 - (viii) Customer Experience and Digital Engagement; or
 - (ix) such other areas as may be determined by Bank Rakyat from time to time;
- (b) possess an existing solution, Minimum Viable Product (MVP), working prototype or proof of concept (POC);
- (c) demonstrate the potential for scalability and commercial viability of the proposed solution;
- (d) possess all licences, approvals, permits and authorisations required for the conduct of its business, where applicable;
- (e) ensure that its core business activities, corporate revenue model, and proposed technical solutions are aligned with Shariah principles as determined by the Bank’s Shariah Committee; and



Your Bank of Choice

- (f) meet such other requirements as may be determined by Bank Rakyat from time to time.

2.3 The following persons and entities are not eligible to participate in the programme:

- (a) businesses or entities that are not registered or authorised to operate in Malaysia;
- (b) businesses or entities engaged in unlawful, fraudulent or prohibited activities;
- (c) businesses or entities currently under receivership, judicial management, liquidation, winding-up proceedings or any similar insolvency proceedings;
- (d) businesses or entities where any director, shareholder, partner or key management personnel has been adjudicated bankrupt or is subject to insolvency proceedings;
- (e) employees, directors, representatives, agents and contractors of Bank Rakyat, its subsidiaries and affiliates, including their immediate family members, unless otherwise approved by Bank Rakyat;
- (f) businesses or entities that fail any due diligence, sanctions screening, anti-money laundering, counter-financing of terrorism, compliance or risk assessment conducted by Bank Rakyat; and
- (g) any other person, business or entity that Bank Rakyat may, at its sole and absolute discretion, determine to be ineligible for participation in the programme.

2.4 Bank Rakyat reserves the right to verify the eligibility of any applicant and may require the submission of additional information or supporting documentation at any time during the application, evaluation or programme period. Failure to provide such information within the stipulated timeframe may result in disqualification from the programme.

3. APPLICATION AND SELECTION PROCESS

3.1 To participate in the programme, the applicant must submit its application form through the dedicated channels determined by Bank Rakyat by **19th August 2026** ("**application deadline**"). Incomplete, inaccurate or late applications may be rejected at Bank Rakyat's sole discretion.

3.2 By submitting an application, the applicant acknowledges and agrees that:

- (a) all information, representations and documents submitted are true, accurate, complete and not misleading;
- (b) the applicant shall provide all information, documents and supporting materials required by Bank Rakyat and/or the Programme Partner, including but not limited to business registration documents, pitch decks, proof of concept, licences, permits and other relevant records;
- (c) Bank Rakyat may verify any information provided by the applicant through independent sources, third parties and relevant authorities;



Your Bank of Choice

- (d) Bank Rakyat may contact the applicant through any contact details provided during the application process for verification, clarification or additional information purposes;
 - (e) Bank Rakyat may request additional documents, information or supporting evidence at any stage of the application, evaluation or programme period, and failure to provide the requested information or documentation within the stipulated timeframe may result in disqualification from the programme.
- 3.3 The applicant consents to Bank Rakyat and the Programme Partner conducting such due diligence, including but not limited to background screening, financial assessment, sanctions screening, anti-money laundering and counter-financing of terrorism checks, regulatory reviews and other verification exercises as determined by Bank Rakyat.
- 3.4 Submission of an application does not guarantee shortlisting, participation, selection, funding, investment, proof of concept engagement, pilot implementation, procurement opportunity or any form of commercial relationship with Bank Rakyat.
- 3.5 Applicants shortlisted for further evaluation ("**successful applicants**") may be required to participate in interviews, pitching sessions, demonstrations, workshops, mentoring sessions or any other assessment activities determined by Bank Rakyat.
- 3.6 Successful applicants shall be notified by email, telephone, official correspondence or any other communication channel determined by Bank Rakyat and/or the Programme Partner. Bank Rakyat reserves the right to withdraw an offer of participation or select an alternative applicant if a successful applicant fails to respond within the stipulated timeframe.
- 3.7 Bank Rakyat reserves the right to accept, reject, suspend or withdraw any application at any time at its discretion, including but not limited to cases of non-compliance with eligibility criteria, failure of due diligence or submission of incomplete or inaccurate information.
- 3.8 All decisions made by Bank Rakyat in relation to the programme, including but not limited to application evaluation, shortlisting, participant selection, finalist selection, disqualification and programme participation, shall be final, conclusive and legally binding. No appeal, review or correspondence shall be entertained.

4. USE OF INFORMATION

- 4.1 The applicant consents to Bank Rakyat and the Programme Partner collecting, using and processing the information provided for purposes related to the programme.
- 4.2 The information provided will be used for application evaluation, participant selection, programme administration and related communications.



Your Bank of Choice

- 4.3 Personal information will be handled in accordance with applicable laws and Bank Rakyat's Privacy Notice available at www.bankrakyat.com.my.

5. CONFIDENTIALITY

- 5.1 The applicant shall keep confidential all non-public information disclosed by Bank Rakyat and/or the Programme Partner in connection with the programme ("confidential information") and shall not disclose, reproduce or use such confidential information except for the purpose of participating in the programme.

6. INDEMNITY

- 6.1 The applicant shall indemnify, defend and hold harmless Bank Rakyat, its directors, officers, employees, representatives and agents from and against any and all claims, actions, proceedings, losses, liabilities, damages, costs and expenses, including legal fees and expenses, arising out of or in connection with the applicant's participation in the programme, any breach of these Terms and Conditions, any infringement or alleged infringement of any intellectual property rights, proprietary rights or third-party rights, or any act, omission, negligence, misconduct or unlawful conduct of the applicant.

7. OBLIGATIONS OF SUCCESSFUL APPLICANTS

- 7.1 Successful applicants shall participate in the programme and comply with all requirements, activities, assignments and timelines communicated by Bank Rakyat and/or the Programme Partner throughout the programme period.
- 7.2 Successful applicants shall attend programme-related sessions, workshops, mentoring activities, pitching sessions and other events organised under the programme.
- 7.3 Bank Rakyat reserves the right to disqualify, suspend or terminate the participation of any successful applicant who:
- (a) fails to comply with these Terms and Conditions;
 - (b) fails to participate in programme activities without reasonable justification;
 - (c) provides false, inaccurate or misleading information; or
 - (d) engages in conduct that may adversely affect the reputation of Bank Rakyat or the programme.
- 7.4 Successful applicants consent to Bank Rakyat and/or the Programme Partner using their name, company name, logo, photograph, video recording, audio recording and testimonials for promotional, publicity and reporting purposes relating to the programme without compensation.



Your Bank of Choice

- 7.5 Successful applicants shall be responsible for all costs and expenses incurred in connection with their participation in the programme, unless otherwise agreed by Bank Rakyat and/or the Programme Partner.
- 7.6 Participation in the programme does not guarantee any funding, investment, commercial engagement, proof of concept, pilot project, procurement opportunity or partnership with Bank Rakyat. Any future engagement shall be subject to separate evaluation and approval by Bank Rakyat.

8. GENERAL TERMS AND CONDITIONS

- 8.1 By applying for and participating in the programme, the applicant has read, understood and agreed to be bound by these Terms and Conditions.
- 8.2 Bank Rakyat makes no representation or warranty as to the success, viability, commercial potential or suitability of any applicant, solution, product or service participating in the programme.
- 8.3 Bank Rakyat shall not be liable for any loss of opportunity, loss of profits, loss of business, loss of goodwill or any indirect or consequential losses arising from participation in the programme.
- 8.4 Applicants participate in the programme at their own risk and shall be solely responsible for all business, commercial, legal and operational decisions made in connection with their participation.
- 8.5 Bank Rakyat reserves the right to amend, vary, revise or update these Terms and Conditions from time to time. Any changes shall take effect upon publication through such communication channels as may be determined by Bank Rakyat.
- 8.6 Applicants shall disclose any actual, potential or perceived conflict of interest, including any relationship with Bank Rakyat, the Programme Partner, judges, mentors or any individual involved in the administration and evaluation of the programme.
- 8.7 Bank Rakyat reserves the right to reject, suspend, disqualify or terminate the participation of any applicant who breaches these Terms and Conditions, provides false or misleading information, or engages in any inappropriate conduct or conduct detrimental to the programme.
- 8.8 To the fullest extent permitted by law, Bank Rakyat and the Programme Partner shall not be liable for any loss, damage, costs or expenses incurred by any applicant arising from or in connection with participation in the programme, except where such liability arises from negligence or misconduct on the part of Bank Rakyat.



Your Bank of Choice

- 8.9 Bank Rakyat reserves the right to modify, postpone, suspend, extend or terminate the programme, in whole or in part, at any time. Any such decision shall be final and shall not give rise to any claim for compensation by any applicant.
- 8.10 In the event of any inconsistency between these Terms and Conditions and any promotional, advertising or publicity materials relating to the programme, these Terms and Conditions shall prevail.
- 8.11 Matters not expressly provided for under these Terms and Conditions shall be determined by Bank Rakyat at its sole discretion, and such determination shall be final and binding.
- 8.12 These Terms and Conditions shall be governed by and construed in accordance with the laws of Malaysia, and the applicant agrees to submit to the exclusive jurisdiction of the Courts of Malaysia.
- 8.13 For enquiries relating to the programme, the applicant may contact Bank Rakyat by email at: fintech.accelerator@bankrakyat.com.my